#### **ANNEXURE - 13**

# (Auction Sale Notice for Sale of Immovable Properties) CANARA BANK (A GOVERNMENT OF INDIA UNDERTAKING)

#### SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strikewhichever is not applicable) possession of which has been taken by the Authorised Officer of Kanjirapally Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on 29.02.2024, for recovery of Rs. 60,10,408.52(Rupees Sixty lakhs Ten thousand Four hundred and Eight and Fifty Two Paisa Only) and interest, legal expenses & cost due to the Kanjirapally branch of Canara Bank from 1.M/s Kunnappallil Chooral Furnitures(Proprietor:Sunil Mathew) ,2)M/s Sreyas Industries (Proprietor:Sunil Mathew) ,3) Sunil Mathew

The reserve price will be Rs.60,90,000/- (Rupees Sixty Lakhs Ninety Thousand Only) and the earnest money deposit will Rs. 609000/- (Rupees Six Lakhs Nine Thousand only). The Earnest Money Deposit shall be deposited on or before 26.02.2024 at 4.00pm.

Details and full description of the immovable property with known encumbrances, if any.

UREM of of 22.55 ares of land in Re Sy. No:299/5,299/9,299/8 ,Block No:10 in Koovappally Village ,with in the registration sub-district Erumely and District Kottayam owned by Mr.Sunil Mathew

Boundaries with respect of Re. Sy No 299/5,299/9,299/8

On the North by: Property belonged to Sunil mathew

On the South by: Karimbukayam-Kadavamakadavu Road, Properties of Roy Mathew,

Suresh Mathew and Sunil Mathew

On the East by : Property belonged to Roy Mathew and Property of Sunil Mathew

On the West by: Property belonged to Suresh Mathew and property belonged to VF

Thankachan Vadakkemuri

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<a href="www.canarabank.com">www.canarabank.com</a>) or may contact Manager, Kanjirapally, Kottayam (Branch name) Canara Bank, Ph. No. 04828205533 or 8281991324 during office hours on any working day.

Date: 08/02/2024

Place: Kanjirapally

For CANARA BANK

Canara Bank

## DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 08/02/2024

1. Name and Address of the Secured Creditor

: Canara Bank, Kanjirapally(Branch)

2. Name and Address of the Borrower(s)/ Guarantor(s): 1. M/s Kunnappallil Chooral furnitures

M/s Kunnappallil Chooral furnitures

Meenachil Vard VII/324.A,324.B 324

C Paika, Proprietor:Sunil Mathew

2. M/s Sreyas Industries ,P P

Road, Paika Proprietor: Sunil Mathew

3. Sunil Mathew

3. Total liabilities as on 08/02/2024

4. (a) Mode of Auction

(b) Details of Auction service provider

(c) Date & Time of Auction

(d) Place of Auction

Reserve Price

:Rs. 6010408.52 /-

: E-Auction

: M/s Canara Bank Computer Services Limited (CCSL)

:29.02.2024, 10:00 am

: Online

:Rs.6090000.00

(Rupees Sixty Lakhs Ninety

Thousand Only)

### 1. Oter terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <u>eauction@ccsl.co.in</u>, /indianbankseauction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on 26.02.2024 up to 2.00pm.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Kanjirapally Branch or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Kanjirapally Branch, Account No 209272434 IFSC Code: CNRB0002680 on or before 26.02.2024(Date mention here) 4.00pm.
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s Canara Bank Computer Services Ltd,No 218, J P Royale, 1<sup>st</sup> floor Sampige Road,Malleswaram, ccsleauction@gmail.com, 9480691777.

- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 26.02.2024(date) 4.00pm, to Canara Bank, Kanjirapally Branch by hand or by email.
  - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- g) The intending bidders should register their names at portal <a href="mailto:eauction@ccsl.co.in">eauction@ccsl.co.in</a>, <a href="mailto://indianbankseauction.com">/indianbankseauction.com</a> and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canara Bank Computer Services Ltd,No 218, J P Royale, 1st floor SampigeRoad,Malleswaram, <a href="mailto:ccsleauction@gmail.com">ccsleauction@gmail.com</a>, 9480691777.
- EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs 10000(The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- k) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.
- All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

- m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Canara bank Pala II Branch who, as a facilitating centre, shall make necessary arrangements.
- o) For further details, contact The Manager, Canara Bank, Kanjirapally Branch, Kottayam (Ph. No 04828205533, 8281991324 e-mail id cb2680@canarabank.com or the service provider M/s Canara Bank Computer Services Ltd,No 218, J P Royale, 1<sup>st</sup> floor SampigeRoad,Malleswaram, ccsleauction@gmail.com, 9480691777.

p)

## SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Kanjirapally Date:08/02/2024

प्राधिकृत अधिकारी Authorised Officer Authorised Officer

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